

REPORT 1 OF THE CABINET TO FULL COUNCIL ON 21 NOVEMBER 2016

Chair:
Councillor Claire Kober

Vice Chair:
Councillor Bernie Vanier

1. INTRODUCTION

1.1 This report to Full Council arises from consideration of the following report by the Cabinet:

- Acceptance of the CLG's proposal for a 4 year settlement

2. SUMMARY OF CONSIDERATIONS

2.1 Acceptance of the CLG's proposal for a 4 year settlement

We noted that the CLG had offered Local Authorities the opportunity to secure a 4-year funding settlement. In order to secure this, the Government required an Efficiency Plan.

We were asked to agree the submission of the existing and already approved MTFS (2015/16 – 2017/18) with an additional narrative around the third and fourth year. Government had not prescribed a format, structure or content for this plan.

We noted that the Submission of the Efficiency Plan would enable the Council to access minimum funding allocations for Revenue Support Grant (RSG) up to 2019/20.

We further noted that accepting the Government's funding settlement offer would create some certainty for financial planning purposes.

WE RECOMMEND FULL COUNCIL:

- 2.2 Approve acceptance to the offer of a 4-year funding allocation for 2016/17 to 2019/20 and the submission of the existing MTFS with additional narrative for 2018/19 and 2019/20 as the Efficiency Plan to the Department of Communities and Local Government before 14th October 2016.